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Title: Latvia supporting energy storage solar project

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Who is responsible for the energy transition in Latvia?

Local authorities are responsible for municipal energy supply and renewable energy projects, with Latvia's energy transition guided by the National Energy and Climate Plan and the Energy Strategy 2050.

When will battery energy storage systems be installed in Latvia?

The most recent update regarding BESS installations is that in Tume and Rezekne, Latvia's transmission system operator "Augstsprieguma tīkli" (AST) in June 2025 installed battery energy storage systems with a combined capacity of 80 MW and 160 MWh, which will undergo testing until October 2025.

What is Latvia's Energy Strategy 2050?

Latvia's Energy Strategy 2050 outlines major changes in renewable energy production and storage, with significant investments planned in wind, solar, biomass, and biogas, as well as in energy storage technologies like batteries and subsurface systems to ensure supply stability .

What is the main source of renewable electricity in Latvia?

Hydroelectric power is the main source of renewable electricity in Latvia, followed by solar, wind and biomass cogeneration plants. In 2024, solar power in Latvia grew over 3.1 times to 6.7% of total electricity, becoming the third-largest source, while wind reached a record 38 GWh and hydropower, despite a 16% drop, still provided 54%.

The solar parks will be located in Valmiera, Krāslava, Madona, and Saldus municipalities, and will integrate solar photovoltaic systems with wind power and battery ...

European Energy has announced the successful securing of EUR37.9 million in long-term project financing from Luminor Bank to develop a hybrid solar and battery energy storage ...

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European Energy has sold half of its stake in a Latvian solar-plus-storage project to a Danish investor, revealing the company's goal to reinvest in renewables.

In the same year AJ Power invested over EUR6 million to deploy battery energy storage systems at its solar power plants in Valmiera, Aizkraukle, and Ilukste, enhancing grid ...

The 2.5MW/4MWh project aims to enhance Latvia's power grid stability through advanced energy storage systems, supporting renewable energy ...

SUNOTEC acquires 400 MWp solar-plus-600 MWh storage project in Latvia, targeting grid connection by 2027 and bolstering the country's expanding clean-energy ambitions.

European Energy has secured EUR 37.9 million of long-term project financing for a hybrid solar and battery storage project in Saldus, Latvia. Once operational, it will be among ...

Tallinn-based Sunly, a renewable energy company and an investor in renewable energy and electrification startups, has secured nearly EUR85M in international financing to ...

" The solar capacities launched in 2027 will ensure diversity of energy sources and will strengthen energy independence of Latvia. This a signature cooperation for SEB Latvia as ...

Danish renewables company European Energy has secured EUR37.9 million in financing for a major hybrid solar and energy storage project in Latvia, a landmark move for ...

European Energy sells 50% of its 111 MW Saldus solar and battery project in Latvia to Sampension, one of Denmark's largest pension funds. The project combines a 65 ...

Danish renewables developer European Energy has obtained EUR 37.9 million (USD 43.8m) in long-term project financing for a solar-plus-storage project in Latvia, which is ...

Luminor bank has granted financing of 37,9 million euros to SIA Baltazar, a Latvian subsidiary co-owned by the Danish companies European Energy and Sampension. ...

Bulgarian solar engineering company Sunotec has acquired 100% of the project company, SIA DSE Lazas Solar, from Danish Sun ...

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